

# HBTA MANAGEMENT PLAN BASIC LIFE BENEFIT

**Effective Jan. 1, 2024, the HBTA Management Plan will see a temporary reduction to employee Basic Life premium rates.**

The Basic Life plan is in a positive financial position. As a result, the Health Benefits Trust of Alberta (HBTA) Board of Trustees approved a temporary reduction to Basic Life premium rates for plan members. This premium reduction will be re-evaluated annually, and premium rates will increase in future years once plan funding returns to normal levels.

*For how long will premium rates remain reduced?*

Premium rates are evaluated annually, and rates are adjusted based on the funding status of the plan.

*How will this change affect my Basic Life premiums?*

Basic Life premium rates will be lower for all benefit eligible employees participating in the HBTA Management Plan. As this is an employee-paid benefit, this will result in lower payroll deductions than in prior years.